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Gwadar

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Trial of civilians in military courts: 102 people in army's

custody, AGP tells SC

No journalist, minor, woman and

lawyer under custody of Army in

connection with the incidents of May 9

and 10; Hearing adjourns till June 26

riots accused in military

courts till June 26 (Mon-

bench headed by Chief

Justice of Pakistan Umar

Ata Bandial and compris-

ing Justice Ijaz ul Ahsan,

Justice Mansoor Ali Shah,

Justice Munib Akhter,

Justice Yahya Afridi, Jus-

tice Mazahar Ali Naqvi

and Justice Ayesha Malik

heard the petitions.

seven-member



PARIS: Prime Minister Muhammad Shehbaz Sharif and Premier of the State Council of China, Li Qiang meet on the sidelines of the Summit for a New Global Financial Pact.

PM Shehbaz, Chinese Premier vow to set CPEC projects at centrality in bilateral cooperation

Agree to celebrate Decade of CPEC this year to showcase success; Pakistan to expand strategic ties with China, says PM Shahbaz

PARIS (APP): Prime Minister Muhammad Shehbaz Sharif China All-Weather Strategic Cooperative Partnership. on Friday met Chinese Premier Li Qiang here wherein the two sides agreed to celebrate the Decade of China-Pakistan Economic Corridor (CPEC) this year to showcase its success. The meeting was held here on the sidelines of the Summit for a New Global Financial

It was the first in-person meeting between the two leaders since Premier Li assumed office in March this year. Expressing satisfaction at the steady development of CPEC projects in Pakistan, the two sides agreed on CPEC's centrality for Pakistan's socio-economic development and expressed their firm commitment to continue working together for realizing its shared objectives for the two countries.

The conversation was marked by traditional warmth and cordiality that has been the hallmark of Pakistan-

During the meeting, the two leaders held an in-depth discussion on the entire gamut of bilateral relationship, including CPEC as well as economic cooperation.

Reiterating support to China on its core issues, the prime minister appreciated China's unflinching support to Pakistan's territorial integrity, sovereignty and socioeconomic development.

He noted that China's firm opposition to holding any G20 meeting in the disputed region of Jammu and Kashmir was a vivid reflection of China's principled stance for upholding international law and the United Nations resolutions.

In his remarks, Premier Li said the Pakistan-China friendship was unique and had withstood the vicissitude of time due to deep fraternal ties between the peoples of the two nations.

Bilawal for collective efforts by world powers to root out terrorism effectively



Foreign Minister Bilawal Bhutto Zardari on Friday stressed that collective efforts were needed by the world powers to root out the menace of terrorism, which had affected Paki-

Speaking in the National Assembly, he said being a global issue, terrorthrough the prism of geo-

ing the United States. He said the Pakistan

of Kabul, the world powers had shifted their focus to the Ukraine conflict and the menace of terrorism reto his rigidness. mained unaddressed. He said time and again Pakistan, he added,

suffered the most from terrorism as it had lost more people than the rest of the world in the fight against Exterminating terrorism should not be seen ism and extremism was in Those involved in attackthe interest of Pakistan itself as it was the key to The foreign minister regretted that after the fall peace, stability and prosperity, he added. any leniency, he added.

Bilawal said first of all there was the need to bring political stability in Pakistan and then the focus should be shifted to further enhancing bilateral relations and forging partnerships with other countries, includ-

Tehreek-i-Insaf (PTI) chairman himself pushed his party into a blind alley following the May 9 vandalism of military installations and martyrs' memorials due

the PTI chief was asked from the parliamentary forums to announce his disassociation from the May 9 incidents but he paid no heed and consequently his party was today in trouble. ing the military installations and the memorials of martyrs did not deserve

during Assembly session

GoB notifies

public holidays

on eve of Eid

in Balochistan

Independent Report

QUETTA: The Govern-

ment of Balochistan has

notified public holidays on

occasion of Eidul Azha in

Administration Depart-

in a week and there would

be four days public holi-

days i.e., on June 28 to July

1, 2023 (Wednesday to Sat-

urday) for the offices ob-

serving six days working in

the province.

ISLAMABAD (APP): could be tried in army The Supreme Court on courts if he was accused Friday adjourned the hearof instigating army pering of the petitions per-taining to trial of May 9 sonnel against institution for sedition

He, however, said the procedure adopted to bring the accused of May 9 incidents in the jurisdic tion of army courts would have to be viewed. It would also be viewed that on which grounds the antiterrorism courts allowed to shift the trials, he

The chief justice observed that it was understood that the institution At the outset of hear- would identify the crimes ing, the chief justice re- under the Official Secret marked that it was a wrong Act and it could file the perception that a civilian request to the ATCs for could never be tried in the custody of civilian acarmy court. A civilian

of state-sponsored terror-

ism in Kashmir, which in-

cludes routinely maiming

and blinding the local popu-

country, Modi's acolytes

lynch Muslims, Christians,

and other minorities, with

also stressed that "Pakistan

has lost countless lives, and

has been continuously at

war with terrorism for de-

cades now, owing to failed

American interventions in

Biden should consider these

facts the next time he fetes

the Butcher of Gujarat,'

"Perhaps President

the region'

impunity," he added

"Across the rest of the

The defence minister



of quorum **Independent Report** QUETTA: The crucial budget session of Balochistan Assembly was adjourned due to lack of quorum here

on Friday The session was called at 11:00 AM on Friday, but it couldn't be started till 12:00 Noon. However, it was started after some time with Deputy Speaker Sardar Babar Khan Musakhail, but was to postpone due to the quorum issue soon after it resumed.

The JUI's MPA Maulvi Noorullah pointed out towards the quorum. While the bells were rung for quite some time to call the members in the House, but to no avail.

And thus, the session was adjourned to meet at 02:00 PM on Saturday (today) again. As per the agenda, debate was scheduled on the budget in the Friday's session.

Govt. earmarked Rs 2 bn for out of school children

QUETTA (APP): The Balochistan government has earmarked Rs 2 billion for out-of-school children to devise a social security programme to provide financial assistance to the poor so that they send their children to schools.

The government has allocated the budget in the financial year 2023-24 to bring massive reforms in the education sector to educate maximum numbers of outof-school children, an official of the Balochistan government told APP on Fri-

The government would also launch a school enrollment programme to get their children enrolled in schools for reducing the huge number of out-of-school children in the province, he

He said the provincial government had already been launched multiple enrollment campaigns across the province to create awareness among the parents try to get them enrolled in educational institutions instead of letting them do laborious jobs.

PML-N, NP express resolve to extend

to extend their political col-

laboration. minister Abdul Malik Baloch called on Maryam, during which the matters in line with the country's po-litical situation were high-

port city. The mega projects completed included a 300 MW coal power plant, 2000 boat engines, Khuzdar to Panjgur transmission line, Gwadar International

GWADAR (APP): The Hospital, Smart Port and certain other projects in the socio-economic domain have been completed in the outgoing fiscal year. The construction of a modern hospital in Gwadar would ensure the best healthcare facilities for the local people, said an official

source on Friday. Under the CPEC, multiple projects for the provision of clean water and its fair distribution in the coastal town of Gwadar have been also completed



QUETTA: A delegation led by President Social Welfare Officers Association Javed Baloch meeting with Principal Secretary to Chief Minister

Since the uninterrupted power supply is considered crucial for the development of industrial, agricultural and domestic sectors, its smooth supply to domestic consumers is equally

political cooperation

LAHORE (INP): Pakistan On this occasion, Muslim League-Nawaz Maryam believed that her (PML-N) chief organiser party placed a great value Maryam Nawaz and the National Party (NP) on Friday declared their intention on PML-N supremo

Nawaz Sharif and Prime Minister Shehbaz Sharif, A NP delegation led by saying, "Nawaz Sharif and former Balochistan chief PM Shehbaz has always worked in line with the progress of Balochistan. The Balochistan's progress

Gwadar's over 15 mega projects under CPEC completed in one year

Gwadar's over 15 mega projects under the game changer China-Pakistan Economic Corridor (CPEC) have been completed during the financial year of 2022-23 which would benefit the local masses of the

Airport, Pak-China Technology Institute, Gwadr during the said period.



Govt on toes to manage power supply during peak summer

ISLAMABAD (APP): Despite the economic recession and pressure by International Monetary Fund to do away with subsidies, the government is pursuing a focused agenda of overcoming power shortage during the peak summer season through a multipronged strategy.

But it becomes difficult new power projects.

Imran Gichki

when one's hands are tied

mportant.

Rising fuel prices and new energy situation after Ukraine war also necessitated Pakistan to utilize its indigenous resources like hydel solar wind and Thar coal as it has already announced not to build any

to certain international mon-

etary compulsions and

there is a shortfall in indig-

enous supply and demand.
Therefore, the present

government is vigorously

pursuing arrangements to

provide respite to industry

and common consumers

during the ongoing hot spell.

Ready to sign charter of economy, says Zardari

ISLAMABAD (INP): Former president and Pakistan People's Party (PPP) co-chairman Asif Ali Zardari has said that he is ready to discuss and sign

the charter of economy. While addressing a session of the All Pakistan Textile Mills Association (APTMA), Asif Ali Zardari urged the industrialists to sign an agreement – charter of economy – with all political parties.

"I am ready to sign the charter of economy. I will give you a level playing field. We are rich not poor and those who think Pakistan is a poor state are terment of the economy.

Asif Ali Zardari said that he had also invited Pakistan Tehreek-e-Insaf (PTI) chairman to sign the charter of economy.

He asked the manufacturers to increase exports. "The increased price of dollar makes everything expensive. I am fully aware of issues being faced by traders and industrialists. We can stabilize the economy by enhancing exports." The PPP co-chairman claimed that they would increase exports to \$100 billion. "We have to promote trade for the bet-



LAHORE: Spokesman of Chief Minister Balochistan, Babar Yousafzai and Coordinators talking with media men during their visit to Jinnah

Call to take steps to reduce MMR:

SOGP National Scientific Conference held with focus on women health issues

Independent Report QUETTA: The Society of Obstetricians and Gynecologists of Pakistan (SOGP) National Scientific Conference was held with the focus on taking effective measures for prevention of the women health issues particularly reducing the maternal mortality ration in the country, here on Friday evening. While the chief guest of the conference was the Provincial Minister for Health, Syed Ehsan Shah, the Secretary Information, Hamza Shafqat partici-

Prominent among those participated in the conference were the former Speaker Balochistan As-

pated as the guest of honour.

Ms. Rahila sembly, Hameed Khan Durrani and other dignitaries.

The President SOGP, Professor Azizun Nisa Abbasi, the members of cabinet of the SOGP and senior doctors and gynecologists from all over the country also participated in the scientific conference. The senior gynecologist, Head of the gynecology department of Sandeman Provincial Headquarter Hospital and Director College of Physician and Surgeons Balochistan, Professor Dr. Ayesha Siddiqa and other senior gynecologists from Balochistan were also among the participants of the con-

Indian troops martyr four Kashmiri youth SRINAGAR (Online): In

dian troops in their fresh act

of state terrorism martyred

four Kashmiri youth in

Kupwara district, Indian il-

legally occupied Jammu and Kashmir. The troops martyred the youth during a cordon and search operation (CASO) in Machil area of the district. The operation was going on till last re ports came in

Asif hits back at joint **US-India statement**

ISLAMABAD (Online): Defence Minister Khawaia Asif on Friday rebuked the United States and India for issuing a joint statement calling on Pakistan to ensure that its territory is not used to launch extremist

QUETTA: Provincial Ministers Zamrak Khan Achakzai, Abdul Khaliq Hazara

and MPAs Mir Arif Jan Muhammadhassani and Molvi Noorullah talking

According to an official attacks notification issued here by Asif took strong excepthe Services and General tion to the statement as he pointed out "the irony of ment, there would be three this statement coming durpublic holidays i.e., on June ing the visit of someone 28, 29 and 30, 2023 who was banned entry to the US for overseeing a po-(Wednesday, Thursday and Friday) in the offices obgrom of Muslims when he serving five days working

was CM Guiarat"

Quaid Nawaz Sharif.

Lamenting the actions of Indian Prime Minister Narendra Modi in a tweet. the minister said that "he

leads yet another campaign Asif said.

Expatriates are 'pride of Pakistan': Marriyum ISLAMABAD (APP):Minister for Information and Broad-

casting Marriyum Aurangzeb on Friday said being a precious asset, the overseas Pakistanis were 'pride of Pakistan' as they were playing a major role in its economic 'Ît is the foremost priority of the government to re-

solve the issues of expatriates," the minister said in a meeting with members of Pakistani diaspora in France. She extended gratitude to the Pakistani community for according a warm welcome to the Pakistani delega-

tion on their arrival in Paris for a summit on New Global

Financing Pact. Marriyum said the journey of progress and develop ment would continue in Pakistan under the visionary leadership of Pakistan Muslim League-Nawaz (PML-N)



QUETTA: Provincial Health Minister Syed Ehsan Shah and others addressing SOGP Conference

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Hearings begin

Amidst a prolonged lull after months of political storms, a blockbuster Supreme Court case promises respite to those weary of the daily drudgery. Hearings commenced yesterday on a set of four petitions challenging the trial of ordinary civilians in military courts.

As has become custom, however, the court found it difficult to even begin without running into controversy. Shortly after the nine SC justices originally nominated by Chief Justice Umar Ata Bandial to hear the petitions convened on Thursday afternoon, senior puisne judge Justice Qazi Faez Isa excused himself, saying he could not consider the bench to have been 'legally' formed due to the pendency of a petition concerning the Supreme Court (Practices and Procedures) Act, which limits the chief justice's powers to constitute benches.

The bench was quickly reconstituted after excluding Justices Isa and Tario Masood, the latter of whom had concurred with the former on the 'legality' of the bench. Fortunately, no other judge, petitioner or defendant objected to the new bench despite being offered a chance to do so, and one may now expect the hearings to proceed unhin-

The matter before the court is undoubtedly of grave national import. It concerns the fate of dozens. if not hundreds, of citizens who face court martial over their alleged involvement in the vandalism of several military properties during riots that broke out following PTI chairman Imran Khan's arrest last month. The petitioners include notable lawyers like Aitzaz Ahsan and Latif Khosa, as well as former chief justice Jawwad S. Khawaja, whose involvement is a first by any retired chief justice in Pakistan's judicial history. They have presented more or less similar arguments: that the trial of civilians by military courts violates the constitutional rights guaranteed to the citizens of Pakistan and that, in any case, civilians should not be tried under the Army Act when ordinary courts are open

It is noteworthy that the petitioners are not seeking any legal relief for the suspects: simply that they be tried in ordinary courts instead of military ones. It will be interesting to hear the counter-arguments from the attorney general of Pakistan, who will be defending the armed forces? demand, endorsed by the government, that all suspects be court-martialled. The SC has said it intends to keep its hearings short and wrap up the case as soon as possible. The matter may well prove a watershed for Pakistan's judicial history. At hand is the question of what jurisdiction military laws and courts have within the Pakistani legal and judicial system. For years, the lines have been blurred, leading to some grave miscarriages of justice. With the country going through a transformative period, now may be a good time to set Muslim-majority coun- are also subject to the ism, is the need of the fixed boundaries. May the law prevail.

War or peace



Rashad Bukhari The world is divided into

two spheres, ie the 'House of Peace', which includes countries running their governance systems according to Islamic principles, and the 'House of War', where Muslims do not enjoy peace and security or are not free to practise their religion. This argument commonly used by extremists does not justify terrorism on any grounds. Those who back this opinion as a cover to commit acts of terror today are neither aware of its history nor the geopolitical context in which it emerged.

The two terms were

first used by the eighthcentury imam and jurist, Abu Hanifa. He had defined the House of Peace and House of War in the context of the political divisions of that time. These concepts had not been drawn from the Quran or hadith. For example, in response to the Mongol invasions of Muslim lands, 14th-century Islamic scholar Ibn Taymiyyah also used these terms to justify the use of force against the unjust and authoritarian rule of leaders if their aim was to re-establish a system of law based on principles. Islamic Against this backdrop, linking Islam with the informal decrees of that time does not qualify these concepts being used in today's circum-

Interestingly, the people claiming to perform acts of terrorism today in the name of Islam tries as being in the treatment of nations in hour. -- Courtesy Dawn | tural expressions of education acts as a for Pakistan.

House of Peace. According to them, since such countries do not fully implement Islamic laws, they do not fall in the category of the House of

Peace. For them, the whole world is a House of War, thus they justify the killing of individuals in blatant disregard of Islamic principles. On the contrary, Islam clearly rejects the unlawful killing of civilians. The Quran says: "... If anyone kills a person — unless in retribution for murder or spreading corruption in the land — it is as if he kills all mankind" (5:32).

Muslim combatants cannot target or harm non-combatants. Caliph Abu Bakr Siddique is reported to have ordered his army in very clear treachery or mutilation. Do not kill a young child, an old man, or a woman. Do not uproot or burn palms or cut down fruitful trees. Do not slaughter a sheep or a cow or a camel, except for food."

The Islamic view of international law, as defined by many Islamic jurists, puts nations into five categories, and governs behaviour towards each. In the first category fall Muslim-majority countries with Muslim rulers, considered part of the House of Peace, whether or not Islamic laws are implemented domestically. Nations with which these Muslim-majority countries engage in a temporary peace treaty fall into the second category, the 'House of House of Peace, as long as a treaty is intact.

The third category, the 'House of Promise', includes countries with which there is a permanent peace treaty. The

the House of Peace including the rights to life, property, honour, and freedom for all, regardless of religion, language, or race.

The fifth and last category is the 'House of War'. It applies to states with which there is no peace treaty, which is currently at war with Muslim-majority states, and/or in which Muslims are unsafe. Some argue that this permits individual Muslims to use violence against these states or their inhabitants. Yet when it comes to nations in the House of War, there are rules of conduct In the Islamic view,

can declare war under any pretext. It is solely the prerogative of the terms: "Do not practise state authority and only a last resort when all other options to restore peace fail. Islamic scholars need to take the responsibility to explain religious teachings and narratives contextualising modern thinking patterns and the challenges to states and societies in the form of

extremism, violent ex-

There is still light

tremism, and terrorism.

no individual or group

at the end of the tunnel that the tide of extremism can be controlled. The vulnerable youth who are more prone to extremist rhetoric, have the religious justification to stand up to those falsely claiming to speak on behalf of Islam and restore its image as a peaceful religion. In this regard, the role of our policymakers Truce'. Their status is is also more important equal to those in the since it is time to make legislation in the new context and implement the National Action Plan in letter and spirit. In fact, a fresh wake-up call to the nation to deal with this newly fourth category includes emerged wave of excountries that are neither tremism, ie hidden in the don't even consider allies nor enemies. They garb of political activ-

Promoting Inter-Provincial Harmonybetween Balochistan and Other Provinces

By Mehmood Ali Inter-provincial har-

mony is a crucial aspect of fostering a among all provinces. united and progressive nation. In the context Balochistan is blessed Pakistan, Balochistan stands as a province rich in cultural diversity and untapped potential. However, it is imperative to acknowledge that true progress lies not in isolation but in the interconnectivity and collaboration among all the provinces. Promoting inter-provincial harmony, particularly between Balochistan and other regionsis vital for fostering national

markable province. Throughout history, divisions among provinces have hindered the realization of a united and harmoni-

unity, achieving sus-

tainable development,

and unleashing the full

potential of this re-

Pakistan. Balochistan, with its unique geography and the distinct culture, has often faced challenges in bridging gaps with other provinces. It is time to break free from these historical constraints and recognize the immense value that Balochistan brings

to the national fabric. and understanding are fundamental pillars in promoting inter-pro-Balochistan boasts a rich heritage, encompassing vibrant traditions, languages, and art forms. By actively engaging in cultural exchanges and pro- ness. moting the diverse cul-

Balochistan, we can bridge the gap of mis-

Meanwhile, with abundant natural resources, including minerals, gasand oil. However, the potential for economic development and prosperity can only be fully realized through collaborative efforts with other provinces. By encouraging invest-Balochistan and other provinces, we can leverage the collective strengths and resources, leading to sustainable economic growth and improved living standards for all

nectivity plays a pivinter-provincial harregional connectivity such as highways, enhance connectivity the movement of public transport sececonomic activities but also create oppor-

powerful tool for building bridges and understanding and get breaking down barria sense of unity ers. Balochistan has made significant strides in improving access to education but more can be done. By prioritizing quality education and knowledge sharing programs, we can empower the youth of Balochistan to compete on national and international level. Exchange programs, scholarships, and colments and advancing laborations between partnerships between educational institutions across provinces can cultivate a spirit of unity and create a platform for shared learning and growth.

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Promoting interprovincial harmony and building bridges between Balochistan Moreover, con- and other provinces is an essential step tootal role in promoting wards a more united and prosperous Pakimony. Balochistan's stan. It requires colstrategic location lective efforts from makes it a gateway for both the government and the citizens to enand trade. Invest- hance cultural underments in transporta- standing, encourage tion infrastructure, economic collaboration, develop vital railways and ports can infrastructureand invest in education and between Balochistan knowledge sharing. and other provinces, it Only through such will help in facilitating initiatives can we unlock the immense po-Cultural exchange goods, services and tential of Balochistan and ensure that its tor. These infrastruc- unique contributions ture developments are fully integrated vincial harmony, will not only boost into the fabric of our

> By embracing ditunities for cultural versity and strengthexchange and social ening the bonds of ininteraction, advancing ter-provincial hara sense of together- mony, we pave the way for a brighter and Furthermore, more inclusive future

Commerce News

Pakistan, Germany agree to enhance cooperation in trade, investment

Pakistan also keen to benefit from Brazilian experience in agriculture sector

PARIS (APP): Pakistan and Germany on Friday agreed to enhance bilateral cooperation in multiple fields including trade, investment and energy.

The bilateral ties were discussed in the meeting between Prime Minister Shehbaz Sharif and German Chancellor Olaf Scholz, on the sidelines of New Global Financing Pact

Summit held here. The prime minister thanked Germany for its support to the flood-hit Germany as a country and people of Pakistan, besides providing an economic resilience of the German support of 163 million nation, he added. euros to the country.

The prime minister said that the additional 27 million euros for Benazir Income Support Program were spent for the assistance to the flood victims and provision of food to them. Lauding the development model of Germany, the prime minister said the progress achieved by the country was an inspiration for the developing countries. I am personally impressed by the development of the hard work and

Shehbaz expressed the hope that Germany would raise the voice of developing world on the issues like climate change and financial stress.

He said that releasing the economic burden from the developing states would help uplifting their

people.

The prime minister appreciated the services of German firms and NGOs operating in Pakistan.

Expressing his pleasure to meet the prime minister, the German chancellor conveyed good wishes for the government and people of Pakistan.

of the Summit for a New Global Financial Pact.

PARIS: Prime Minister Muhammad Shahbaz Sharif meets the President of Islamic Development Bank (IsDB), Dr. Muhammad Al Jasser on the sidelines

crucial mission, we are

fortunate to be assisted by

our esteemed partners at the

World Bank, and we express

our heartfelt gratitude for

their invaluable support in

creating a conducive

needed in Pakistan."He said,

Symposium on corporate supervision, regulatory actions begins

ISLAMABAD (APP): The Securities and Exchange Commission of Pakistan (SECP) is hosting corporate sector that is the Symposium on Corporate Supervision and Regulatory Actions on June

The first day of the symposium saw notable members of the judiciary take the stage and address challenges and opportunities pertaining to the corporate sector of Pakistan, said a press release issued here.

UAE firm sign two MoU ISLAMABAD (Online): WAPDA signed two Saeed, in his welcome address, said, "We aim to Memoranda build a strong and growing

Understanding (MoU) with the Private RoyalHighness Sheikh attractive to both domestic Ahmed Dalmook Al and foreign investors, ensuring economic stability Maktoum of United Arab and prosperity for our nation". He added, "In this Emirates today.

> MW-Nandipur. The second MoU is related to exploring investment opportunities in energy sector of Pakistan, specifically for development of floating solar power project on water reservoirsand water bodiesof the existing hydel power stations

WAPDA,

The MoU were signed by Chairman WAPDA Lt Gen Sajjad Ghani (Retd) and His RoyalHighness Sheikh Ahmed Dalmook Al Maktoum on behalf of their organizations.

The first MoU is aimed at establishing a framework cooperation collaboration between the Private Office of His Royal Highness Sheikh Ahmed Dalmook Al Maktoum and WAPDA to explore investment opportunities for WAPDA's small hydel power stations including 1MW-Renala, 22 MW-Rasul, 13.2 MW-Chichokimalian and 13.8

HAZECO: Murtaza ABBOTTABAD (INP): Federal Minister for Abbassi said that the Parliamentary Affairs Murtaza Javed Abbasi approval of the Board of Directors of Hazara Friday said that the Electric Supply Company the will be circulated through establishment of Hazara a summary from the federal

PM Sharif approves

establishment of

a great decision to facilitate the masses of the region. He expressed these views in a press statement after the approval of

The minister further said that the approval of the HAZECO also fulfills the longstanding demand of millions of consumers in the Hazara Division, which we have successfully

Electric Supply Company (HAZECO) by Prime establishment of Minister Shehbaz Sharifis HAZECO was approved during the tenure of the previous government, however, it was unnecessarily frozen during the PTI government.

establishment of Hazara Electric Supply Company has been implemented to improve performance, enhance consumer convenience and minimize load shedding, materialized and fulfilled adding the minister said.



ATLANTA: Ambassador Masood Khan speaking at an event, titled "Pakistan Ambassador Briefing: Growing Trade and Investment with Georgia jointly organized Global Atlanta, World Affairs Council Atlanta and Miller and Martin PLLC.

Weekly inflation increases by 0.33pc

The weekly inflation, measured by the Sensitive Price Indicator (SPI), witnessed an increase of 0.33 per cent for the increase of 34.05 per cent. combined consumption group during the week ended on June 22, the Pakistan Bureau of Statistics (PBS) reported on Friday.

The SPI for the week under review in the abovementioned group was recorded at 256.00 points as compared to 255.17 points during the past week, according to the PBS

ISLAMABAD (APP): corresponding week of last combined consumption group in the week under review witnessed an The weekly SPI with

the base year 2015-16 =100 is covering 17 urban centres and 51 essential items for all expenditure groups. The SPI for the lowest consumption group up to Rs17,732, increased by 0.52 per cent and went up to 263.03 points from last week's 261.66 points whereas it also increased by 0.53 per cent for the . consumption group from As compared to the Rs 17,732-22,888.

Edible oil, ghee output grew 4.97pc & 16.72pc

The production of edible oil and vegetable in the country during 10 months of the current financial year grew by 4.97 percent and 16.72 percent respectively as compared to the production of the same period last year.

During the period from July 2022 to April 2023, about 458,231 metric tons of cooking oil were manufactured as compared to the manufacturing of 411,710 metric tons in the same period last year, said the data of Large Scale Manufacturing Industries of Pakistan Bureau of Statistics released on Friday.

Prime

Over 1.268 million metric tons of vegetable gee was also produced in order to tackle with local requirements in the last 10 months of the current financial year

Gold prices decline by Rs 1,500 ISLAMABAĎ (APP): The per tola price of 24 karat gold decreased by Rs 1,500 and

was sold at Rs 217,500 on Friday against its sale at Rs 218,500 the previous day. The price of 10 grams of 24 karat gold also decreased by Rs 1,285 to Rs 186,043 from Rs 187,328 whereas the price of 10 grams 22 karat gold went down to Rs 170,539 from Rs 171,718, All Sindh Sarafa Jewellers Association reported.



ISLAMABAD: Federal Minister for Finance and Revenue, Senator Mohammad Ishaq Dar chaired the meeting of the Economic Coordination Committee (ECC) of the Cabinet in Islamabad.

corporate environment in SECP Chairman Akif Pakistan" CDNS set target of Rs 70b in Islamic FY 2023-24

ISLAMABAD (APP): The Central Directorate of National Savings (CDNS) has set a target of Rs 70 billion rupees in Islamic finance year 2023-24.

The aim was to introduce new dimensions in the Islamic finance sector. "Islamic finance has a very important role in the global financial sector at this time, and a large part of the economy of many major countries currently includes Islamic finance, the senior official of CDNS told APP here on Friday.

The senior official said, "Work on Islamic finance is still

"At present, work is being done on institutional reforms in CDNS and new reforms and innovations are being introduced." He said, "At this time Automated Teller Machine (ATM) has also been introduced in CDNS which will provide enough facilities to the users." The official said, "CDNS will now provide facilities to its customers as a complete bank." Replying to another query, he said CDNS had reviewed and set a target of Rs 60 billion in the fiscal year (2022-23) for Islamic investment to introduce the new products in the market.